BILL SUMMARY

1st Session of the 57th Legislature

Bill No.: HB1307
Version: FULLPCS1
Request Number: 8513
Author: Rep. Meredith
Date: 3/26/2019
Impact: Please see previous summary of this measure

Research Analysis

The proposed committee substitute for HB1307 allows CLEET certified law enforcement officers employed by an institution within the Oklahoma State System of Higher Education to become members of the Oklahoma Law Enforcement Retirement System (OLERS) if the officer is employed by an institution that makes an irrevocable election to become a participating employer in OLERS.

To become a participating employer in OLERS, the Board of Regents of the institution must provide a written election notice to OLERS. This election binds all qualifying police officers who are hired on or after the date of election as members of OLERS. Officers that are currently members of the Teachers' Retirement System of Oklahoma (OTRS) and were employed by the electing institution prior to the date of election have to option to remain in OTRS or make an irrevocable individual written election to participate in OLERS.

Prepared By: Quyen Do

Fiscal Analysis

The measure is currently under review and impact information will be completed.

Prepared By: Mark Tygret

Other Considerations

None.

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